



## ASX AND PRESS RELEASE

23 APRIL 2009

### METALLICA RESPONSE TO REVISED BID FOR QOL BY OUTBACK METALS

Metallica Minerals Limited (ASX – MLM) notes the ASX Release dated 23 April 2009 by Outback Metals Limited (ASX – OUM) in relation to OUM's takeover bid for Queensland Ores Limited (ASX – QOL).

Metallica remains committed to our bid and believe that ours is a superior offer.

Metallica notes that it has made an application to the Takeovers Panel in relation to statements that OUM has made which Metallica alleges are misleading and has sought Panel orders that OUM provides withdrawal rights to those QOL shareholders who have accepted into the OUM bid in reliance on the allegedly misleading statements (*refer to ASX release dated 20 April 2009 from the Takeovers Panel*).

If this order is granted, those accepting QOL shareholders will be able to withdraw their acceptance from the OUM offer and would then be free to accept the MLM offer. The Panel has not yet made any decision whether to commence proceedings.

Metallica recommend that QOL shareholders should take no action, and Metallica will provide a further market update shortly.

#### For Further Information

**Mr Andrew Gillies**

Managing Director

Metallica Minerals Ltd

Ph: (07) 3891 9611, Mob: 0416 137 556

**Mr John Haley**

Company Secretary/Chief Financial Officer

Metallica Minerals Ltd

Ph: (07) 3891 9611, Mob: 0402 159 540