



20th July 2009

ASX/MEDIA RELEASE

OUTBACK MT WELLS UPDATE

Outback Metals Limited (ASX: OUM) is pleased to announce that the resource estimation for the Mt Wells project is nearing completion.

OUM has been re-assaying many of the 2008 drilling program samples after earlier assay results from the original laboratory revealed a bias in the results. A review by the laboratory determined that the standard they had been using was unsuitable and as a consequence, affected samples need to be re-assayed. Therefore, as part of OUM's regular QA/QC procedures and to ensure JORC compliance, OUM sent a number of 'replicate' assays back to the original laboratory as well as to another Australian laboratory.

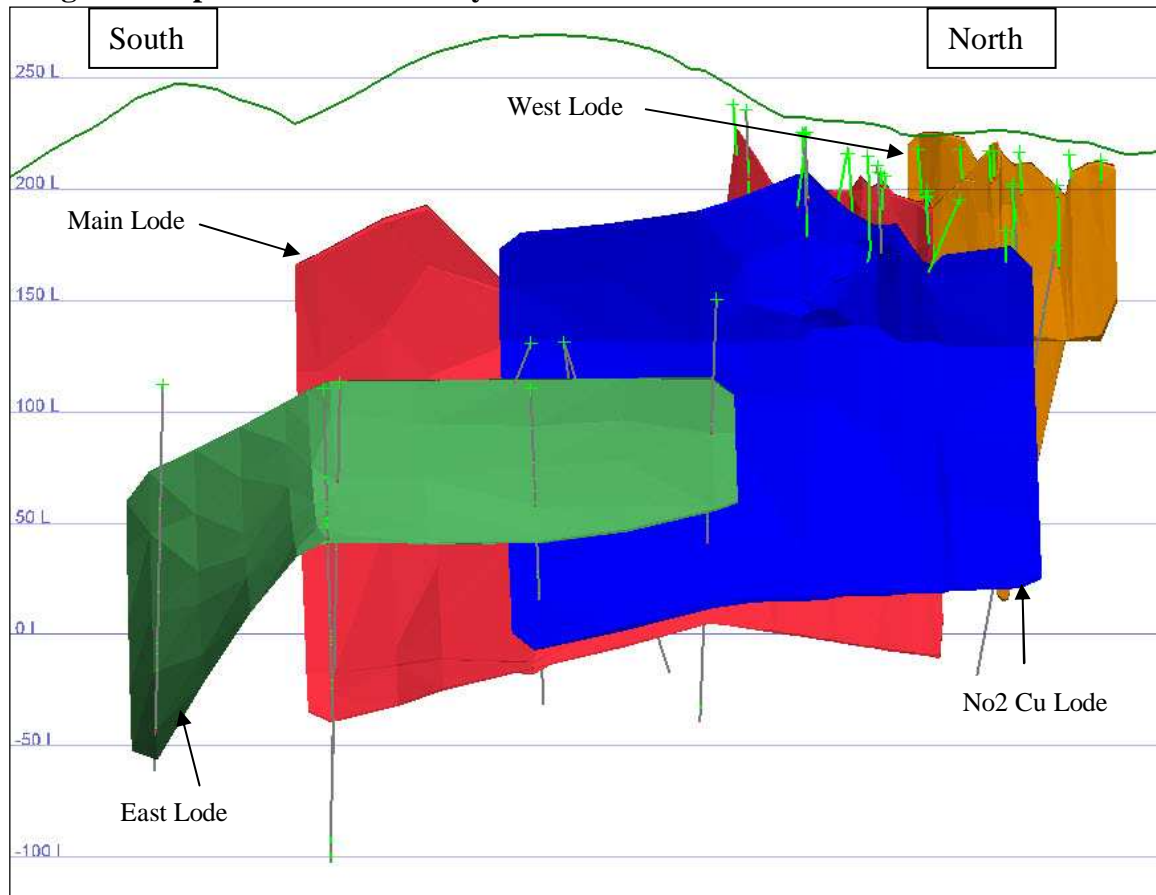
The work completed to date has provided OUM with further encouragement in the form of possible new lodes having been identified that now require further exploration to be completed to assess their potential. These new lodes have been evidenced in both the drilling programme completed in 2008 and in the recently completed geological mapping and sampling programme. The exposures range from about 150mm to more than 2m in width but they do pinch and swell and strikes are not always consistent with the known lode systems. Some of these veins may be west of the West Lode while others may be new lodes between the West and Main Lodes.

During the recent field programme, twenty-seven rock chip samples of quartz tourmaline vein systems were collected and have now been sent for assaying, with the results expected to be received by early August 2009.

In commenting on the on-going exploration for Outback Metals, CEO, Chris Jordinson said,

"Despite several set backs not in Outback's control the company has continued to progress towards achieving its goal of announcing a resource estimation at Mt. Wells. The recent work completed and comparisons to the results of the drilling programme have given Outback Metals further encouragement that the Mt Wells project has the potential to become an economic project in the future."

Long Section profile of the Lode Systems at Mt. Wells



The information in this report that relates to Exploration Results, Mineral Resources or Ore Resources is based on information compiled by Mr. William Fraser, who is a Fellow of The Australasian Institute of Mining and Metallurgy and is certified as a Chartered Professional (Geology). Mr. William Fraser is employed by W J Fraser and Associates Pty Ltd. Mr. Fraser has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr. Fraser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



About Outback Metals Limited

Outback Metals holds 7 granted exploration tenements totaling over 1,600km² and 10 applications for exploration licences for over 2,000km². The company also has 40 mining leases and mining claims, where previous miners have mined and produced saleable metal in the form of concentrate. Its primary target is tin with secondary targets including gold, uranium and copper.

Outback Metals' objective is to reach production by 2010 from two advanced projects, Mt Wells and Maranboy, both with a history of small scale mining over many years. These projects have excellent access to infrastructure including bitumen and all weather roads, rail, power, water and gas.

The immediate priorities are to commence drilling with a view to estimating resources at both projects and to commence a scoping and final feasibility study.

For more information please visit the website at: www.outbackmetals.com

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