



outbackmetals

NOTICE – NEW DATE FOR GIVING NOTICE OF THE STATUS OF CONDITIONS

Outback Metals Limited

Company notice – paragraph 630(2)(b) Corporations Act 2001

To: Queensland Ores Limited ACN 108 146 694 ('Queensland Ores'); and Australian Securities Exchange Limited

For the purposes of paragraph 630(2)(b) of the Corporations Act 2001, Outback Metals Limited ('Outback Metals') gives notice that:

1. the offer period relating to the offer by Outback Metals for all of the ordinary share in Queensland Ores, which offers are contained in a bidder's statement dated 13 March 2009 ('Bidder's Statement'), has been extended so that it now ends on 14th May, 2009.
2. the new date for giving the status of conditions to the offers, as required by subsection 630(3) of the Corporations Act 2001 (Cth) is the date 7 days before the end of the extended offer period, being 7th May, 2009.
3. Outback Metals advises that it is waiving the minimum acceptance conditions set out in Section 16 of its Bidder's Statement dated 13 March 2009. OUM's offer is therefore no longer subject to OUM and its associates having a relevant interest in at least 90% (by number) of QOL shares at the date of the close of its offer or OUM and its associates having acquired at least 75% (by number) of the QOL shares subject to the offer (whether the acquisitions occurred pursuant to the offer or otherwise).

The remaining conditions in OUM's offer still remain to be satisfied or waived by OUM. If those remaining conditions are satisfied or waived by OUM, OUM will therefore acquire all QOL shares for which it receives acceptances. OUM will make an announcement regarding the status of its offer conditions on 7 May 2009.

4. on the date of this notice, so far as Outback Metals is aware, none of the remaining conditions to the offers have been fulfilled.

Date: 23rd April, 2009