

ASX/MEDIA RELEASE



QUEENSLAND ORES LTD

11 May 2009

QOL RESPONSE TO OUM'S OFFER RE SHORT TERM FUNDING FACILITY

Queensland Ores Limited (ASX: QOL) advises that the Board has considered Outback Metals Limited's ASX: OUM) letter of 7 May 2009, offering to extend the repayment of the Short Term Funding Facility dated 27 January 2009 of \$600,000 subject to shareholder approval and various other considerations.

QOL has informed OUM that it will not be accepting the offer.

For further information:

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Managing Director

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