



outbackmetals

4th June, 2009

Mr. Rohan Abeyewardene
Adviser, Issuers (Brisbane)
Australian Securities Exchange
Level 5
Riverside Centre
123 Eagle Street
Brisbane QLD 4000

Dear Mr Abeyewardene,

I write in reply to your letter dated the 2 June 2009 which enquires about the timeliness of the Appendix 3Y lodged by the Company with ASX on Friday, 29 May 2009 for Christopher Terence Jordinson (the "Appendix 3Y").

As requested in your letter please find answers to the following ASX enquires:

1. Please explain why the Appendix 3Y was lodged late.

On the 18th May 2009 the Company was contacted by Darren Tay from the ASX in relation to a discrepancy between the number of shares on issue as recorded by ASX and the number of shares on issue as recorded by the Company's share registry company, Registries Limited. It was suggested that this discrepancy could be related to shares issued under the offer for shares in Queensland Ores Limited made by the Company but this was not clarified at the time. As it was under this offer that Christopher Terence Jordinson' Director's Interest was eventually affected and as by extension his Director's Interest was in discrepancy the Company determined that the Appendix 3Y should not be lodged until the discrepancy was clarified and Christopher Terence Jordinson' exact interest was known.

A letter dated the 26 May 2009, received in our offices on the 28th May 2009 was sent by the ASX which clarified this discrepancy. The number of shares on issue as recorded by ASX and the number of shares on issue as recorded by the Company's share registry now correlated.

As this discrepancy was now clarified and the exact Director's Interest of Christopher Terence Jordinson was now known the Company issued the Appendix 3Y on the 29 May 2009.



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2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?

Each director of the Company, upon appointment is given a copy of ASX Guidance Note 8 – Continuous Disclosure as well as a document succinctly outlining a director's obligation in regards to continuous disclosure. Continuous disclosure is also a permanent agenda item on the Company's board meeting agenda and regular discussion is had about a director's obligations under, and the implications of continuous disclosure.

3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

The Company feels the mechanisms mentioned in the answer to question 2 are sufficient for it to relinquish its obligations under listing rule 3.19B. The Company draws this conclusion as the timeliness of the lodgment of the Appendix 3Y was not due to a lack of information from a Director, but due to a discrepancy between the ASX and Company's share register company, which discrepancy all parties endeavored to clarify as speedily as possible.

Yours Sincerely,

James Cooper-Jones
Company Secretary
Outback Metals Limited

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123 Eagle Street
Brisbane QLD 4000

2 June 2009

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Company Secretary
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By email: jcooper-jones@outbackmetals.com

Dear Mr Cooper-Jones

**Outback Metals Limited (the "Company")
Appendix 3Y Change of Director's Interest Notice**

We refer to the following:

1. The Appendix 3Y lodged by the Company with ASX on Friday, 29 May 2009 for Christopher Terence Jordinson (the "Appendix 3Y");
2. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.
 - On the date that the entity is admitted to the official list.
 - On the date that a director is appointed.The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.
 - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.
 - 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.

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Australian Securities Exchange

Australian Stock Exchange
Sydney Futures Exchange

Australian Clearing House
SFE Clearing Corporation

ASX Settlement and Transfer Corporation
Austraclear

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3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

The Appendix 3Y indicates that the change in Mr Jordinson's interests occurred on Friday, 15 May 2009. It appears that for the transaction, Mr Jordinson should have lodged an Appendix 3Y with ASX by Friday, 22 May 2009. Consequently, the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances, ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Appendix 3Y was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to Rohan Abeyewardene by email at rohan.abeyewardene@asx.com.au or by facsimile on facsimile number (07) 3832 4114. It should **not** be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (i.e. before 9.30am EST) on Friday, 5 June 2009.

Under listing rule 18.7A, a copy of this query and your response **will** be released to the market, so your response should be in a form suitable for release and should separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely



Rohan Abeyewardene
Adviser, Issuers (Brisbane)