

OUTBACK METALS LIMITED
ACN 126 797 573

SUPPLEMENTARY PROSPECTUS

TO PROSPECTUS DATED 4 JUNE 2008

LODGMET WITH AUSTRALIAN SECURITIES & INVESTMENTS COMMISSION

This Supplementary Prospectus is dated 6 August 2008 and was lodged with the ASIC pursuant to Section 719(1) of the *Corporations Act* on that date. The ASIC takes no responsibility as to the contents of this Supplementary Prospectus. This Supplementary Prospectus shall be read together with the contents of the Supplementary Prospectus dated 14 July 2008 and the Prospectus.

This document is important and should be read in its entirety in conjunction with the Supplementary Prospectus dated 14 July 2008 and lodged with the Australian Securities & Investments Commission on the same date and the Prospectus dated 4 June 2008 and lodged with the Australian Securities & Investments Commission on the same date. If you are in any doubt as to the contents of this document, you should consult your sharebroker, solicitor, banker or accountant without delay.

TERMS USED IN THIS SUPPLEMENTARY PROSPECTUS

Terms used in this Supplementary Prospectus shall have the same meaning as ascribed to them in the Prospectus.

ADDITIONAL DISCLOSURE

The Directors wish to provide the following additional disclosure to investors in respect of the Offer.

Extension of Closing Date for acceptance of applications

In accordance with a resolution of the Directors of the Company on 6 August 2008 the Closing Date for acceptance of applications under the Prospectus is to be extended from 5:00pm (AEST) on Wednesday, 6 August 2008 until 5:00pm (AEST) on Thursday, 14 August 2008, subject to the right of the Directors to close the Offer earlier or to extend this date without notice (**Extended Date**). Accordingly, any acceptances received after Wednesday, 6 August 2008 but before the Extended Date will be accepted by the Company in accordance with the terms of the Prospectus. The Directors continue to reserve the right to further extend the closing date for acceptance of applications under the Prospectus.

Consequential amendments to the Prospectus

As a consequence of the extension of the Closing Date for acceptance of applications (as referred to above) the Prospectus is to be amended as follows:

1. Page 5, section 3.3 – the date set out as the Offer Closing Date is deleted and replaced with the Extended Date;
2. Page 8, section 4.7 – the date set out as the closing date is deleted and replaced with the Extended Date.

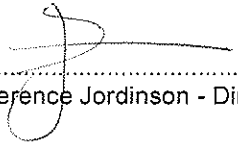
The above information may assist investors in determining whether they wish to apply for Shares pursuant to the Offer and the Prospectus.

OTHER MATERIAL INFORMATION

The Directors of the Company are not aware of any acts, matter or thing (not already described in the Prospectus) which may be material to the making of an informed assessment of:

- (a) the effect of the Offer on the Company; or
- (b) the rights attaching to the Shares.

This Supplementary Prospectus has been signed by a Director of **Outback Metals Limited** with the authority of each of the Directors and is dated 6 August 2008.


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Christopher Terence Jordinson - Director

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