



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

10 February 2009

Outback Metals Limited

TRADING HALT

The securities of Outback Metals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 12 February 2009 or when the announcement is released to the market.

Security Codes: OUM
 OUMO

Rohan Abeyewardene
Adviser, Issuers (Brisbane)

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outbackmetals

10th February, 2009

Mr Rohan Adeyewardene
ASX Limited
Riverside Centre
123 Eagle Street
BRISBANE QLD 4000

Dear Rohan,

Request for trading halt under Listing Rule 17.1

Outback Metals Limited (ASX Code: OUM) requests a trading halt in its securities from the commencement of trading today, Tuesday 10th February to the commencement of trading on Thursday 12th February.

The trading halt is requested pending the market announcement by Outback Metals Limited regarding the outcome of proposed commercial negotiations with Queensland Ores Limited (ASX Code: QOL).

For the purposes of Listing Rule 17.1, Outback Metals Limited provides the following information:

- the trading halt should remain in place until the earlier of the commencement of trading on Thursday 12th February 2009 or when Outback Metals Limited makes an announcement regarding the outcome of the commercial negotiations; and
- Outback Metals Limited is not aware of any reason why the trading halt should not be granted.

If you have any further questions, please do not hesitate to contact me.

Yours Sincerely

James Cooper-Jones
Company Secretary

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